



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,
The Trustees
Jagori Rural Charitable Trust
Rakkar Road, PO Sidhbari, Tehsil Dharamshala,
Dist. Kangra, Himachal Pradesh-176057

1. This Report is issued in accordance with the terms of our engagement with **Jagori Rural Charitable Trust** (the 'Trust') Registration no. under the FCRA 182450063.
2. We have audited the accompanying special purpose financial statements of the Trust which comprise the Balance Sheet as at 31 March 2024, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2024, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Trust pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules').

Management's Responsibility for the Foreign Contribution Financial Statements

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Trust complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Trust's preparation of the Foreign Contribution Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Trust, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Trust for the purpose of submission with FC Return in Form FC 4 of the Foreign Contribution Regulation Act, 2010.
10. The report is addressed to and provided to the Trustees of the Trust solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do



not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of:

S. Sahoo & Co.

Chartered Accountants

FRN No. 322952E



M. Sahoo

CA Menka Sahoo, FCA, FAFD, DISA

Partner

MM No. 552513

Date: 09.09.2024

Place: New Delhi

UDIN: 24552513BKFPDW5839

JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057
FCRA ACCOUNTS

BALANCE SHEET AS AT 31st MARCH 2024

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	8,39,073	23,20,716
b. Project Fund	[02]	46,52,486	94,67,212
c. Asset Fund	[03]	1,00,52,490	1,00,53,233
TOTAL Rs.	[I]	1,55,44,049	2,18,41,161
APPLICATION OF FUND			
I.FIXED ASSETS			
Gross Block	[04]	1,00,53,233	99,93,474
Add: Addition		1,21,070.00	2,20,831
Less: Deletion		-	33,411
Less: Accumulated Depreciation		1,21,813.00	1,27,661
Net Block		1,00,52,490	1,00,53,233
II. INVESTMENTS	[05]	60,11,159	94,30,112
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[06]	54,068	38,600
b. Cash & Bank Balance	[07]	30,00,314	58,86,493
	A	30,54,382	59,25,093
Less: CURRENT LIABILITIES & PROVISIONS:			
Current Liabilities	[08]	35,73,981	35,67,275
	B	35,73,981	35,67,275
NET CURRENT ASSETS	[A - B]	(5,19,599)	23,57,818
TOTAL Rs.	[I+II+III]	1,55,44,049	2,18,41,162

[12]

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an integral part of the Balance Sheet.

In Terms of our report of even date Form FC-4 Attached

For & on behalf:

S. Sahoo & Co.

Chartered Accountants

FRN: 322952E

M Sahoo



CA Menka Sahoo, FCA, FAFD, DISA, LLB

Partner

MM No. 552513

Place: New Delhi

Date: 09.09.2024

UDIN: 24552513BKFPDW5839

For & on behalf:

Jagori Rural Charitable Trust

Abha Bhaiya

Abha Bhaiya

Trustee



JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057
FCRA ACCOUNTS

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2023 TO 31st MARCH 2024			
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grant Received	[08]	1,56,70,054.27	2,27,13,652.00
Interest Income	[09]	3,73,028.00	4,59,006.00
Other Income		-	46,589.00
TOTAL		1,60,43,082.27	2,32,19,247.00
II. EXPENDITURE			
Relief of the Poor			
Programme Expenses	[10]	2,02,89,994.02	1,82,87,856.80
Administrative Expenses	[11]	18,53,506.02	13,12,764.57
Non Recurring Expenditure			1,37,090.00
Depreciation	[04]	1,21,813.00	1,27,661.00
Less: Depreciation Transferred to Asset Fund		1,21,813.00	1,27,661.00
TOTAL		2,21,43,500.04	1,97,37,711.37
III. EXCESS OF EXPENDITURE OVER INCOME			
Transferred to General Fund	[I - II]	(61,00,417.77)	34,81,535.63
Transferred to Project Fund		(12,85,691.01)	(3,47,428.58)
		(48,14,726.76)	38,28,964.21

[12]

Significant Accounting Policies and Notes to Accounts

The schedules referred to above form an integral part of the Income & Expenditure A/c.

In Terms of our report of even date Form FC-4 Attached

For & on behalf:
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

M. Sahoo



CA Menka Sahoo, FCA, FAFD, DISA, LLB
Partner
MM No. 552513

For & on behalf:
Jagori Rural Charitable Trust

Abha Bhaiya



Abha Bhaiya
Trustee

Place: New Delhi

Date: 09.09.2024

UDIN: 24552513BKFPDW5839

JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057
FCRA ACCOUNTS

RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 1ST APRIL 2023 TO 31st MARCH 2024			
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
RECEIPTS			
Opening Balance :			
Cash in Hand		14,762	7,826
Cash at Bank		58,71,731	38,46,783
Grant Received during the year	[08]	1,56,70,054	2,27,13,652
Interest Income	[09]	4,05,830	4,80,029
Loan & Advances Received / Increase in Liability		6,706	51,689
FD Matured		1,05,47,519	9,03,185
TOTAL Rs.		3,25,16,602	2,80,03,164
PAYMENT			
Programme Expenses	[10]	2,01,68,924	1,82,87,857
Administrative Expenses	[11]	18,53,506	13,12,765
Non Recurring Expense	[04]	1,21,070	1,70,500
Increase in Investment		73,57,320	23,44,056
Increase in Current Asset		15,468	1,493
Closing Balance			
Cash in Hand	[07]	11,688	14,762
Cash at Bank		29,88,626	58,71,731
TOTAL Rs.		3,25,16,602	2,80,03,164

[12]

Significant Accounting Policies and Notes to Accounts -

The schedules referred to above form an integral part of the Receipts & Payment A/c.

In Terms of our report of even date Form FC-4 Attached

For & on behalf :
S. Sahoo & Co.
Chartered Accountants
FRN: 322952E

M. Sahoo



CA Menka Sahoo, FCA, FAFD, DISA, LLB
Partner
MM No. 552513

For & on behalf :
Jagori Rural Charitable Trust

Abha Bhaiya



Abha Bhaiya
Trustee

Place: New Delhi

Date: 09.09.2024

UDIN: 24552513BKFPDWS839

JAGORI RURAL CHARITABLE TRUST
RAKKAR ROAD, PO SIDHBARI, TEHSIL DHARAMSHALA, DIST KANGRA,
HIMACHAL PRADESH-176057
FCRA ACCOUNTS

Schedules forming part of Financial Statement		
	F.Y. 2022-23	F.Y. 2022-23
<u>SCHEDULE [01] : GENERAL FUND</u>		
Opening Balance	23,20,716.03	62,63,730.61
Add: Excess of Income over Expenditure	(12,85,691.01)	(3,47,428.58)
Less: Fixed Asset Adjustment	-	(35,95,586.00)
Less: Adjustment from general Fund	(1,95,952.00)	-
TOTAL Rs.	8,39,073.02	23,20,716.03
<u>SCHEDULE [02] : PROJECT FUND</u>		
Opening Balance	94,67,212.38	56,38,248.17
Add: Transfer From Income & Expenditure	(48,14,726.76)	38,28,964.21
Less: Transfer to General Fund	-	-
TOTAL Rs.	46,52,485.62	94,67,212.38
<u>SCHEDULE [03] : ASSET FUND</u>		
Opening Balance	1,00,53,233.00	99,93,474.00
Add: Addition During the Year	1,21,070.00	2,20,831.00
Less: Deletion During the Year	-	33,411.00
Less: Depreciation Transferred from Income & Expenditure Account	1,21,813.00	1,27,661.00
TOTAL Rs.	1,00,52,490.00	1,00,53,233.00
<u>SCHEDULE [05] : INVESTMENTS</u>		
FC Investments		
<i>FDR Own Funds</i>		
FDR 42804709679	6,78,389.00	11,83,332.00
FDR 42804711000	7,68,966.00	
FDR 42804712106	4,09,741.00	
FDR 42804712912	5,96,657.00	
FDR 42804713904	23,76,868.00	
<i>FDR Projects</i>		
FDR 42819722695	4,66,553.00	80,18,026.00
FDR 42819724331	2,80,308.00	
FDR 42819725969	4,20,469.00	
	59,97,951.00	92,01,358.00
Accrued Interest		
<i>FDR Own Funds</i>		
ACCRUED FDR 42804709679	1,579.00	2,28,754.00
ACCRUED FDR 42804711000	1,791.00	
ACCRUED FDR 42804712106	954.00	
ACCRUED FDR 42804712912	1,389.00	
ACCRUED FDR 42804713904	5,534.00	
<i>FDR Projects</i>		
ACCRUED FDR 42819722695	796.00	
ACCRUED FDR 42819724331	466.00	
ACCRUED FDR 42819725969	699.00	



Abhaiya



	13,208.00	2,28,754.00
TOTAL Rs.	60,11,159.00	94,30,112.00
<u>SCHEDULE [06] : LOANS & ADVANCES</u>		
Advances	360.00	360.00
TDS Recoverable F.Y. 2021-22		-
TDS Recoverable F.Y. 2022-23	38,240.00	38,240.00
TDS Recoverable F.Y. 2023-24	15,468.00	-
TOTAL Rs.	54,068.00	38,600.00
<u>SCHEDULE [07] : CASH & BANK BALANCE</u>		
<u>Cash in Hand</u>		
Cash- EED Project	213.00	7,288.00
Cash-G.F	2,240.00	4,576.00
Cash- Misereor	6,327.00	2,755.00
Cash -WWDP	1,188.00	143.00
Cash - Tulsi Seva Trust	1,720.00	-
	11,688.00	14,762.00



Cash at Bank

SBI-40096322723-Designated FC A/c

Utilization Accounts:

SBI-30070119986

SBI A/c -33179037602

SBI A/c- 32989793687

Axis A/c- 22010056140697

TOTAL Rs.**SCHEDULE[09]: CURRENT LIABILITIES**

ESIC Payable

PF Payable

Interproject balance

SCHEDULE[08]: GRANT RECEIVED

BFTW (PROJECT-N-1ND-2022-0038)

AJWS (PROJECT-14943)

Tulsi Seva Trust

BFDW (PROJECT-N-1ND-2018-0208)

MISEROER (PROJECT-321-072-1009ZG)

MISEROER (PROJECT-321-072-1011)

V-DAY

WWDP-6384 JAN 2021 TO DEC 2022

Helmut Rothern

Genreal Fund

Total**SCHEDULE [09] : INTEREST INCOME**

Bank Interest

FD Interest

TOTAL Rs.**SCHEDULE [10]: EXPENDITURES****Programme Expenses****Relief of the Poor**

AJWS

BFDW

FORD FOUNDATION

MISEROER

V-DAY

WWDP

Tulsi Seva Trust

TIDES FOUNDATION

GENERAL FUND

Total**SCHEDULE [11]: Administrative Expenses**

AJWS

BFDW

MISEROER

WWDP

GENERAL FUND

Total Administrative Expenses Rs.

1,11,086.05

41,34,916.60

22,82,065.75

2,28,248.33

2,21,779.40

11,40,332.04

3,66,384.62

1,67,033.62

7,310.00

2,01,200.00

29,88,625.82

58,71,730.59

30,00,313.82

58,86,492.59

15,724.00

16,162.00

79,776.00

72,632.00

34,78,481.00

34,78,481.00

35,73,981.00

35,67,275.00

76,89,153.00

-

17,33,468.00

7,40,700.00

12,53,850.27

1,53,48,674.00

-

26,32,148.00

-

-

26,43,441.00

18,17,087.00

16,46,352.00

-

21,72,765.00

5,33,055.00

1,73,013.00

1,56,70,054.27

2,27,13,652.00

2,18,237.00

76,710.00

1,54,791.00

3,82,296.00

3,73,028.00

4,59,006.00

12,69,557.96

8,11,506.44

1,08,63,819.62

1,01,41,451.27

-

1,339.00

32,13,408.64

26,63,257.00

12,59,014.64

16,49,033.81

24,29,874.58

18,93,869.46

11,84,290.24

-

4,34,085.22

70,028.34

6,93,314.60

2,02,89,994.02

1,82,87,856.80

-

62,310.16

5,24,470.02

8,33,780.19

1,32,475.92

1,36,468.47

1,48,156.08

1,40,705.75

10,48,404.00

1,39,500.00

18,53,506.02

13,12,764.57



Abhay

